

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

ORDINANCE 2021-15

**BOND ORDINANCE OF THE TOWNSHIP OF MANSFIELD,
IN THE COUNTY OF BURLINGTON, NEW JERSEY
AMENDING BOND ORDINANCE #2021-09, FINALLY
ADOPTED MAY 19, 2021 TO AMEND PURPOSES AND
USEFUL LIFE**

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF MANSFIELD, IN THE COUNTY OF BURLINGTON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), pursuant to the Local Bond Law, Chapter 169 of the Laws of the State of New Jersey, as amended and supplemented ("Local Bond Law"), AS FOLLOWS:

Section 1. Section 3(a)(6) of Bond Ordinance #2021-09, finally adopted May 18, 2021 (the "Prior Ordinance") is hereby amended to read as follows:

VI. Purpose. Construction of Capital Improvements for the Public Works Department, including but not limited to an addition to the existing Public Works Building and fencing around Public Works yard, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary therefor and incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$50,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$47,500
<u>Period or Average Period of Usefulness:</u>	25.8 years
<u>Amount of Down Payment:</u>	\$2500.00

Section 2. Section 3(a)(7) of the Prior Ordinance) is hereby amended to read as follows:

VII. Purpose. Improvements and repairs to Township Parks and recreational assets, including but not limited to repairs to tennis, basketball and hockey facilities at Mapleton Park and repairs to basketball facilities and playground facilities, installation of fencing and improvements to Mansfield Community Park, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary therefor or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$231,500.00
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$219,925.00
<u>Period or Average Period of Usefulness:</u>	15 years
<u>Amount of Down Payment:</u>	\$ 11,575.00

Section 3. Section 6(b) of the Prior Ordinance) is hereby amended to read as follows:

(b) The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law, computed on the basis of respective amounts or obligations for the several purposes and the respective reasonable life thereof within the limitations of the Local Bond Law, is 11.22 years.

Section 4. Except as set forth in Sections 1-3 hereof, the remainder of the Prior Ordinance remains unchanged and in full force and effect.

Section 5. The capital budget or temporary capital budget (as applicable) of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or amended temporary capital budget (as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Township Clerk and is available there for public inspection.

Section 6. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

CERTIFICATION

I, **LINDA SEMUS, RMC, CMR**, Township Clerk of the Township of Mansfield, County of Burlington, State of New Jersey, do hereby certify the foregoing to be a true and accurate copy of an Ordinance which was introduced on August 18, 2021 and duly adopted on second reading by the by the Township Committee of the Township of Mansfield on September 15, 2021.

LINDA SEMUS, RMC, CMR

Introduced: 8-18-2021

Adopted: 9-15-21

