

MANSFIELD TOWNSHIP
BURLINGTON COUNTY

ORINANCE 2020-17

**BOND ORDINANCE OF THE TOWNSHIP OF MANSFIELD,
IN THE COUNTY OF BURLINGTON, NEW JERSEY
AMENDING BOND ORDINANCE 2020-12, FINALLY
ADOPTED July 15, 2020 TO CHANGE Section 3(a)(1)
PURPOSE AND USEFUL LIFE**

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF MANSFIELD, IN THE COUNTY OF BURLINGTON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), pursuant to the Local Bond Law, Chapter 169 of the Laws of the State of New Jersey, as amended and supplemented ("Local Bond Law"), AS FOLLOWS:

Section 1. Section 3(a)(1) of Bond Ordinance 2020-12, finally adopted July 15, 2020 (the "Prior Ordinance") is hereby amended to read as follows:

I. **Purpose.** Acquisition of various pieces of Heavy and Light Equipment for Department of Public Works including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$30,000.00
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$28,500.00
<u>Period or Average Period of Usefulness:</u>	10 years
<u>Amount of Down Payment:</u>	\$1,500.00

Section 2. Except as set forth in Sections 1 hereof, the remainder of the Prior Ordinance remains unchanged and in full force and effect.

Section 3. The capital budget or temporary capital budget (as applicable) of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or amended temporary capital budget (as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Township Clerk and is available there for public inspection.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.