

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

RESOLUTION 2023-5-5

**RESOLUTION FOR THE RELEASE OF LANDSCAPE BUFFER PERFORMANCE GUARANTEE
AND
SAFETY & STABILIZATION BOND**

WHEREAS, Mansfield 206 East Urban Renewal, LLC posted a Landscape Buffer Performance Guarantee, Number 800110793 in the amount of \$373,140.00 as well as, Safety and Stabilization Bond, Number 800110794 in the amount of \$146,901.38 on November 23, 2021 for the Route 206 North warehouse project and;

WHEREAS, Mansfield 206 East Urban Renewal, LLC has requested the release of Landscape Buffer Performance Guarantee \$373,140.00 as well as, Safety and Stabilization Bond \$146,901.38 and;

WHEREAS, Remington & Vernick Engineers has recommended the release of said Landscape Buffer Performance Guarantee and Safety & Stabilization Bond in communication dated April 4, 2023

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, as follows:

1. Agrees to release the Landscape Buffer Performance Guarantee, Number 800110793 in the amount of \$373,140.00 and Safety & Stabilization Bond Number 800110794 in the amount of \$146,901.38
2. Remington & Vernick Engineers recommends posting of the following 2-year Maintenance Guarantees: Landscape Buffer Maintenance Guarantee in the amount of \$55,971.00 and Stormwater Management Maintenance Guarantee in the amount of \$74,421.30
3. Remington & Vernick Engineers also recommends posting of Maintenance Bond Inspection Escrow in the amount of \$6,519.62
4. Authorizes the Land Use Coordinator to forward a certified copy of this Resolution to Mansfield 206 East Urban Renewal, LLC
5. The Land Use Coordinator is authorized and directed to forward the Performance Guarantee and Safety & Stabilization Bond to Mansfield 206 East Urban Renewal, LLC

AND IT IS FURTHER RESOLVED by the Township Committee, as aforesaid, that this release is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspections and reports concerning the improvements covered by said bond or other performance guarantee; and if there be sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for that purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D(2)h.

MOTION: TALLON

SECOND: SISZ

ROLL CALL VOTE

AYES: TALLON, SISZ, BOYD, MOJENA

NAYS: NONE

ABSENT: GOLEND

ABSTAIN:

CERTIFICATION

I, LINDA SEMUS, RMC, CMR, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee, County of Burlington, State of New Jersey on Roll Call held on May 15, 2023 at 7:00 PM at the Municipal Complex.

LINDA SEMUS, RMC, CMR, Municipal Clerk