

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 8,544
 NET VALUATION TAXABLE 2019 1,007,732,347
 MUNICODE 0318

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of MANSFIELD , County of BURLINGTON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mehila@bowmanllp.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Bonnie Grouser** , am the Chief Financial Officer, License # **N-1738** , of the **TOWNSHIP** of **MANSFIELD** , County of **BURLINGTON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature finance@mansfieldtp.com
 Title Chief Financial Officer
 Address 3135 Route 206 South, Suite 1
 Phone Number 609-298-0542
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MANSFIELD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Robert P. Nehila, Jr.
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

856-435-6200
(Phone Number)

856-435-0440
(Fax Number)

Certified by me

this 2nd day March, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF MANSFIELD
Chief Financial Officer:	Bonnie Grouser
Signature:	finance@mansfieldtwp.com
Certificate #:	N-1738
Date:	3/2/20

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MANSFIELD
Chief Financial Officer:	Not Applicable
Signature:	Not Applicable
Certificate #:	Not Applicable
Date:	Not Applicable

21-0732628

Fed I.D. #

TOWNSHIP OF MANSFIELD

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 226,059.75	\$ -

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

finance@mansfieldtwp.com
Signature of Chief Financial Officer

3/2/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MANSFIELD, County of BURLINGTON during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,010,157,420.00

assessor@mansfieldtwp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MANSFIELD
MUNICIPALITY

BURLINGTON
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	10,148,956.84	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	6,593.77
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	15,859.52	
CURRENT	494,913.15	
SUBTOTAL	510,772.67	
TAX TITLE LIENS RECEIVABLE	85,141.64	
PROPERTY ACQUIRED FOR TAXES	816,200.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	15,576.67	
DUE FROM TRUST OTHER - OTHER TRUST FUNDS	589.48	
DEFERRED CHARGES:		
EMERGENCY	135,000.00	
SPECIAL EMERGENCY (40A:4-55)	80,000.00	
DEFICIT	-	
page totals	11,792,237.30	6,593.77

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,792,237.30	6,593.77
APPROPRIATION RESERVES		120,100.36
ENCUMBRANCES PAYABLE		101,588.93
ACCOUNTS PAYABLE		7,294.75
TAX OVERPAYMENTS		18,058.46
PREPAID TAXES		241,147.92
SPECIAL EMERGENCY NOTE PAYABLE		80,000.00
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		2,862,718.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		4,858,475.27
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		128,837.43
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE FEDERAL AND STATE GRANT FUND		6,310.43
DUE TO SEWER ASSESSMENT TRUST FUND		114,519.41
RESERVE FOR TAX MAPS		80,000.00
RESERVE FOR SECURITY DEPOSIT		700.00
RESERVE FOR ENVIRONMENTAL RECYCLING		5,165.07
RESERVE FOR PARKING OFFENSES ADJUDICATION ACT		540.80
RESERVE FOR TAX SALE PREMIUMS		43,600.00
RESERVE FOR WHITE PINE ROAD		11,350.00
RESERVE FOR OFF TRACT CONTRIBUTIONS		3,790.00
PAGE TOTAL	11,792,237.30	8,690,840.60

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	11,792,237.30	8,690,840.60
SUBTOTAL	11,792,237.30	8,690,840.60
RESERVE FOR RECEIVABLES		1,428,280.46
DEFERRED SCHOOL TAX	3,667,183.00	
DEFERRED SCHOOL TAX PAYABLE		3,667,183.00
FUND BALANCE		1,673,116.24
TOTALS	15,459,420.30	15,459,420.30

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	196,186.14	
GRANTS RECEIVABLE	738,548.60	
DEFERRED CHARGE - OVEREXPENDED GRANT (2018)	22,798.21	
DUE FROM/TO CURRENT FUND	6,310.43	
ENCUMBRANCES PAYABLE		44,392.51
APPROPRIATED RESERVES		909,822.76
UNAPPROPRIATED RESERVES		9,628.11
TOTALS	963,843.38	963,843.38

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	9,088.31	
DUE TO -		
DUE TO STATE OF NJ		3.60
RESERVE FOR DOG FUND		9,084.71
FUND TOTALS	9,088.31	9,088.31
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	629,654.99	
RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM		629,654.99
FUND TOTALS	629,654.99	629,654.99

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,436,618.33	
Due to Current Fund - Other Trust Funds		589.48
Due to State of New Jersey - DCA Fees		73,637.00
Payroll Deductions Payable		20,241.02
Reserve for Unemployment Compensation Insurance		25,146.60
Reserve for Recreation Open Space Land Fund		43,349.11
Reserve for Fire Safety		4,516.62
Reserve for Public Defender		10,522.92
Reserve for Developer's Escrow		673,878.04
Reserve for Special Events		9,800.67
Reserve for Recreation Programs		86,896.46
Reserve for COAH		597,742.79
Reserve for Special Law Enforcement		2,011.36
Reserve for Law Enforcement Trust		567.44
Reserve for Construction Trust		594,329.72
Reserve for Police Outside Employment		15,167.50
Reserve for Court Ordered Mapleton		220,621.60
Reserve for Sidewalk Contributions		57,600.00
OTHER TRUST FUNDS PAGE TOTAL	2,436,618.33	2,436,618.33

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	2,436,618.33	2,436,618.33
OTHER TRUST FUNDS (continued)		
TOTALS	2,436,618.33	2,436,618.33

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
Payroll Deductions Payable	7,281.89	1,129,808.97	1,116,849.84	20,241.02
Net Payroll		1,695,066.17	1,695,066.17	-
Unemployment Comp. Insurance	29,819.81		4,673.21	25,146.60
Recreation Open Space Land Fund	3,124.63	43,348.91	3,124.43	43,349.11
Fire Safety	5,516.62		1,000.00	4,516.62
Public Defender	2,869.50	18,153.42	10,500.00	10,522.92
Developer's Escrow	443,694.13	554,067.66	323,883.75	673,878.04
Special Events	5,602.09	10,543.84	6,345.26	9,800.67
Recreation Programs	100,300.73	31,597.57	45,001.84	86,896.46
COAH	585,358.22	16,209.57	3,825.00	597,742.79
Special Law Enforcement	2,011.36			2,011.36
Law Enforcement Trust	567.44			567.44
Construction Trust	27,055.79	862,921.00	295,647.07	594,329.72
Police Outside Employment	11,756.25	283,301.25	279,890.00	15,167.50
Court Ordered Mapleton	220,621.60			220,621.60
Sidewalk Contributions	40,960.00	16,640.00		57,600.00
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PAGE TOTAL	\$ 1,486,540.06	\$ 4,661,658.36	\$ 3,785,806.57	\$ 2,362,391.85

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	15,375,735.75	465,046.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		12,962,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		1,307,000.00
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR PETTICOAT BRIDGE		17,466.00
RESERVE FOR SEWER PLANT		10,377.19
RESERVE FOR PAYMENT OF DEBT SERVICE		10,170.22
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		77,391.04
UNFUNDED		351,378.93
ENCUMBRANCES PAYABLE		166,802.38
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		7,800.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		303.99
	15,375,735.75	15,375,735.75

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	767,684.36	9,541,052.47	159,779.99	10,148,956.84
Grant Fund	157,142.49	537,077.05	498,033.40	196,186.14
Trust - Dog License		9,420.31	332.00	9,088.31
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	7,472.07	3,085,483.98	656,337.72	2,436,618.33
Clearing Account		110,820.14		110,820.14
General Capital	77,575.19	121,125.91	22,057.35	176,643.75
Public Assistance		4,177.74		4,177.74
UTILITIES:				-
Sewer Utility Operating		54,888.45	19,332.42	35,556.03
Sewer Utility Capital	470,000.00	1,225,815.47	72,260.27	1,623,555.20
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Total	1,479,874.11	14,689,861.52	1,428,133.15	14,741,602.48

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rnehila@bowmanllp.com

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Federal Grants:						-
Bulletproof Vest Partnership Grant		2,000.10	2,000.10			-
Community Development Block Grant	15,091.34					15,091.34
						-
						-
						-
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PAGE TOTALS	15,091.34	2,000.10	2,000.10	-	-	15,091.34

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	15,091.34	2,000.10	2,000.10	-	-	15,091.34
State Grants:						-
Trust Fund Grant	349.79					349.79
Trust Fund Grant - Georgetown Road	13,266.09					13,266.09
Trust Fund Grant - White Pine Road	146,114.26					146,114.26
Trust Fund Grant - Axe Factory Road	114,990.15		27,271.99			87,718.16
Trust Fund Grant - Mansfield Road East	117,053.77					117,053.77
NJDEP - Clean Communities Program		39,537.24	39,537.24			-
NJDEP - Recycling Tonnage Grant	7,217.55	13,619.75	13,619.75			7,217.55
Body Armor Fund		1,864.98	1,864.98			-
Community Stewardship Incentive Program	2,700.00					2,700.00
NJ DOT - Mt Pleasant Road at Georgetown Chesterfield Rd		135,001.00	101,250.75			33,750.25
NJ DOT - Railroad Avenue and White Pine Road		250,000.00				250,000.00
Click It or Ticket Program		5,500.00	5,500.00			-
Safe and Secure Communities Grant		30,000.00	30,000.00			-
						-
						-
						-
						-
PAGE TOTALS	416,782.95	477,523.07	221,044.81	-	-	673,261.21

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	416,782.95	477,523.07	221,044.81	-	-	673,261.21
Local Grants:						-
County Circulation	35,665.93					35,665.93
Burlington County Park Improvement	727,884.27		698,262.81			29,621.46
						-
						-
						-
						-
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						-
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						-
TOTALS	1,180,333.15	477,523.07	919,307.62	-	-	738,548.60

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
Community Development Block Grant	65,000.00						65,000.00
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	65,000.00	-	-	-	-	-	65,000.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	65,000.00	-	-	-	-	-	65,000.00
State Grants:							-
Trust Fund Grant - Georgetown Road	18,223.84						18,223.84
Trust Fund Grant - White Pine Road	160,056.57						160,056.57
Trust Fund Grant - Axe Factory Road	86,861.87				856.29		87,718.16
Trust Fund Grant - Mansfield Road East				80,919.29	82,867.54		1,948.25
Body Armor Replacement Program	500.61		1,864.98	2,365.59			-
Bulletproof Vest Partnership Program	7,146.64		2,000.10				9,146.74
Click It or Ticket	8,000.00		5,500.00				13,500.00
Drive Sober or Get Pulled Over	4,400.00						4,400.00
Environmental Services	5,000.00						5,000.00
NJ Tree Reforestation	144,592.68						144,592.68
Recycling Tonnage Grant	10,611.98		13,619.75	9,642.50			14,589.23
Community Stewardship Incentive Program	520.00						520.00
Clean Communities Grant			39,537.24	9,770.88			29,766.36
Planning Acceptance	11,575.58						11,575.58
Safety Bel	3,469.59						3,469.59
Safe and Secure Communities Grant	39,630.00	30,000.00		30,000.00			39,630.00
Over the Limit Under Arrest	1,335.82						1,335.82
PAGE TOTALS	566,925.18	30,000.00	62,522.07	132,698.26	83,723.83	-	610,472.82

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	566,925.18	30,000.00	62,522.07	132,698.26	83,723.83	-	610,472.82
State Grants Continued:							-
Drunk Driving Enforcement Fund	25,805.52			358.00			25,447.52
Alcohol Education and Rehabilitation Fund	47.00						47.00
NJDOT - Mt Pleasant Road at Georgetown Chesterfield Rd			135,001.00	135,001.00			-
NJDOT - Railroad Avenue and White Pine Road			250,000.00				250,000.00
Domestic Violence Training Program	2,787.44						2,787.44
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	595,565.14	30,000.00	447,523.07	268,057.26	83,723.83	-	888,754.78

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	595,565.14	30,000.00	447,523.07	268,057.26	83,723.83	-	888,754.78
Local Grants:							-
County Circulation	10,090.36						10,090.36
County Park Development	10,977.62			25,372.35	25,372.35		10,977.62
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	616,633.12	30,000.00	447,523.07	293,429.61	109,096.18	-	909,822.76

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
State Grants:						-
Clean Communities Grant	18,683.74		18,683.74			-
Recycling Tonnage Grant				9,628.11		9,628.11
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	18,683.74	-	18,683.74	9,628.11	-	9,628.11

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	2,283,641.85
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	2,985,700.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	11,697,322.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	11,118,245.85	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	2,862,718.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	2,985,700.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	16,966,663.85	16,966,663.85

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	4,367,491.29
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	681,483.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	11,112,182.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	10,621,198.02	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	4,858,475.27	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	681,483.00	XXXXXXXXXX
# Must include unpaid requisitions.	16,161,156.29	16,161,156.29

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	11,468.72
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,148,664.95
County Library 80003-04	XXXXXXXXXX	387,690.44
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	369,646.12
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	128,837.43
Paid	4,917,470.23	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	128,837.43	XXXXXXXXXX
	5,046,307.66	5,046,307.66

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	30,000.00	30,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,715,635.00	2,765,364.73	49,729.73
Added by N.J.S. 40A:4-87 (List on 17a)	447,523.07	447,523.07	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,163,158.07	3,212,887.80	49,729.73
Receipts from Delinquent Taxes 80104-	595,000.00	629,910.82	34,910.82
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,047,949.30	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,047,949.30	6,331,322.75	1,283,373.45
	8,836,107.37	10,204,121.37	1,368,014.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	33,451,436.83
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	11,697,322.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	11,112,182.00	xxxxxxxx
County Taxes 80111-00	4,906,001.51	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	128,837.43	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	724,228.86
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	6,331,322.75	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	34,175,665.69	34,175,665.69

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP - Clean Communities Program	39,537.24	39,537.24	-
NJ Department Of Transportation - Municipal Aid:		-	-
Mt Pleasant Road at Georgetown/Chesterfield Rd	135,001.00	135,001.00	-
Railroad Ave and White Pine Road	250,000.00	250,000.00	-
Bulletproof Vest Partnership Grant	2,000.10	2,000.10	-
NJDEP - Recycling Tonnage Grant	13,619.75	13,619.75	-
Body Armor Fund	1,864.98	1,864.98	-
Click It or Ticket It Program	5,500.00	5,500.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	447,523.07	447,523.07	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: finance@mansfieldtp.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	8,388,584.30
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	447,523.07
Appropriated for 2019 (Budget Statement Item 9)	80012-03	8,836,107.37
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	215,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	9,051,107.37
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	9,051,107.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,055,719.90
Paid or Charged - Reserve for Uncollected Taxes	80012-09	724,228.86
Reserved	80012-10	120,100.36
Total Expenditures	80012-11	8,900,049.12
Unexpended Balances Canceled (see footnote)	80012-12	151,058.25

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	49,729.73
Delinquent Tax Collections 80013-02	XXXXXXXXXX	34,910.82
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,283,373.45
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	151,058.25
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	115,310.80
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	10,871.10
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	485.45
Cancelled Tax Overpayments	XXXXXXXXXX	10,093.89
Other		20.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	3,667,183.00	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	3,667,183.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	568.67	XXXXXXXXXX
Refund of Prior Year Revenue	17,318.03	XXXXXXXXXX
Prior Year Veteran's and Senior Citizens' Deductions Disallowed	1,750.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,636,216.79	XXXXXXXXXX
	5,323,036.49	5,323,036.49

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	66,899.45
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,636,216.79
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	30,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	1,673,116.24	xxxxxxxxxx
		1,703,116.24	1,703,116.24

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	10,148,956.84
Investments	80014-07	
Sub Total		10,148,956.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,690,840.60
Cash Surplus	80014-09	1,458,116.24
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	215,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	215,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	1,673,116.24

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	
or			
(Abstract of Ratables)		82113-00 \$	32,763,454.81
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	1,285,584.90
5a. Subtotal 2019 Levy	\$ 34,049,039.71		
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82106-00 \$	34,049,039.71
6. Transferred to Tax Title Liens		82107-00 \$	23,360.26
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	79,329.47
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	268,305.80	
In 2019 *	82122-00 \$	32,493,664.47	
Homestead Benefit Credit	\$	540,389.69	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	149,076.87	
Total To Line 14	82111-00 \$	33,451,436.83	
11. Total Credits		\$	33,554,126.56
12. Amount Outstanding December 31, 2019		82120-00 \$	494,913.15
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	98.24%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	33,451,436.83
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	33,451,436.83

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	8,473.37
2. Sr. Citizens Deductions Per Tax Billings	17,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	130,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	2,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,173.13
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	1,750.00
9. Received in Cash from State	xxxxxxxxxx	145,447.27
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	6,593.77	xxxxxxxxxx
	156,843.77	156,843.77

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	17,500.00	
Line 3	130,000.00	
Line 4	2,750.00	
Sub - Total	150,250.00	
Less: Line 7	1,173.13	
To Item 10, Sheet 22	149,076.87	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

finance@mansfieldtwp.com
 Signature of Tax Collector

N-1738
 License #

3/2/2020
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			829,144.64	XXXXXXXXXX
A. Taxes	83102-00	681,363.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	147,780.91	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	27,097.38
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	98,113.29
4. Added Taxes			1,750.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 11,698.74
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 11,698.74	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	705,683.97
8. Totals			842,593.38	842,593.38
9. Balance Brought Down			705,683.97	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	629,910.82
A. Taxes	83116-00	628,458.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	1,452.73	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			1,867.75	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			23,360.26	XXXXXXXXXX
13. 2019 Taxes			494,913.15	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	595,914.31
A. Taxes	83121-00	510,772.67	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	85,141.64	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,225,825.13	1,225,825.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **89.26%**

17. Item No. 14 multiplied by percentage shown above is **531,913.11** and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	401,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	98,113.29	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B. Cash Collections in Anticipated Revenue	84105-00	XXXXXXXXXX	60,000.00
6. Adjustment to Assessed Valuation	84106-00	472,986.71	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	96,500.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	816,200.00
		972,700.00	972,700.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ -
* Total Cash Collected in 2019 (84125-00)
Realized in 2019 Budget
To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$	\$	\$ 135,000.00	\$ 135,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Overexpenditure of Grant (2018)	\$ 22,298.21	\$	\$	\$ 22,298.21
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 22,298.21	\$ -	\$ 135,000.00	\$ 157,298.21

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

finance@mansfieldtwp.com
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	8,206,000.00	
Issued	80033-02	xxxxxxxxxx	5,621,000.00	
Paid	80033-03	865,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	12,962,000.00	xxxxxxxxxx	
		13,827,000.00	13,827,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,071,000.00
2020 Interest on Bonds*		80033-06	\$ 436,601.79	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 436,601.79

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds, Series 2019	171,000.00	5,621,000.00	10/10/2019	various
Total	171,000.00	5,621,000.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019 80034-01	XXXXXXXXXX		
Paid 80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019 80034-03	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Term Bonds 80034-04		\$	
2020 Interest on Bonds 80034-05		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2019 80034-06	XXXXXXXXXX		
Issued 80034-07	XXXXXXXXXX		
Paid 80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019 80034-09	-	XXXXXXXXXX	
	-	-	
2020 Interest on Bonds* 80034-10		\$	
2020 Bond Maturities - Serial Bonds 80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1. Burlington County Bridge Commission Lease	1,307,000.00	304,000.00	62,310.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	1,307,000.00	304,000.00	62,310.00

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2000-06 Acquisition of Real Property - Farmland	14.56						14.56	
2008-08 Various Capital Improvements		370,778.16			32,901.80			337,876.36
2012-06 Refurbish EMS Vehicle		40.56			40.56			
2013-07 Acquisition fo Fire Apparatus		16,886.71			16,734.13			152.58
2013-10 Acquisition of Police SUV's		2,000.00			2,000.00			
2015-04 Municipal Building Improvement		20.20			20.20			
2016-10 Acquisition of Police SUV's				5,000.00	5,000.00			
2017-07 Various Capital Improvements		54,434.89		67,289.11	114,973.87			6,750.13
2018-03 Acquisition of EMT Vehicles		23,174.00			16,734.14			6,439.86
2019-12 Various Equipment/Capital Improvements			250,000.00		172,463.52		77,376.48	160.00
Page Total	14.56	467,334.52	250,000.00	72,289.11	360,868.22	-	77,391.04	351,378.93

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	XXXXXXXXXX	5,300.00
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	15,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	12,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80031-05	7,800.00	XXXXXXXXXX
		20,300.00	20,300.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-12 Various Equipment and	-			
Various Capital Improvements	250,000.00	237,500.00	12,500.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	250,000.00	237,500.00	12,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	298.37
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Other			5.62
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	303.99	xxxxxxxxxx
		303.99	303.99

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>34,049,039.71</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>33,451,436.83</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>23,834,327.80</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u>11,468.72</u>	\$ <u>128,837.43</u>	\$ <u>140,306.15</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u>10,318,316.14</u>	\$ <u>11,388,376.27</u>	\$ <u>21,706,692.41</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER OPERATING UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	35,556.03	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,265.77	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency Appropriation	1,900.00	
Cash Liabilities:		
Appropriation Reserves		260.80
Encumbrances Payable		
Accrued Interest on Bonds and Notes		1,691.63
Due to -		
Subtotal - Cash Liabilities		1,952.43 "C"
Reserve for Consumer Accounts and Lien Receivable		1,265.77
Fund Balance		35,503.60
Total	38,721.80	38,721.80

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER OPERATING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,699,505.20	950.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		72,150.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,614,602.48
UNFUNDED		9,062.99
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING OPERATING		
RESERVE FOR AMORTIZATION		1,900.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		839.73
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	1,699,505.20	1,699,505.20

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER OPERATING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ordinance 2003-2 / 2007-08:								-
Construction of Sanitary Sewer	81,189.07	13,394.49					15,000.00	79,583.56
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	34,935.85							34,935.85
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
Due Current Fund	(116,124.92)			15,000.00			13,394.49	(114,519.41)
								-
								-
	-	13,394.49	-	15,000.00	-	-	28,394.49	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER OPERATING UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	44,697.50	43,541.09	(1,156.41)
			-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	44,697.50	43,541.09	(1,156.41)
Deficit (General Budget) ** 91306-			-
	44,697.50	43,541.09	(1,156.41)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	44,697.50
Added by N.J.S. 40A:4-87	
Emergency	1,900.00
Total Appropriations	46,597.50
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	46,597.50
Deduct Expenditures:	
Paid or Charged	45,242.57
Reserved	260.80
Surplus (General Budget)**	
Total Expenditures	45,503.37
Unexpended Balance Canceled (See Footnote)	1,094.13

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER OPERATING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Operating Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	43,541.09	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	4,033.81	
Total Revenue Realized		47,574.90
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	45,242.57	
Reserved	260.80	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	45,503.37	
Less: Deferred Charges Included in Above "Total Expenditures"	1,900.00	
Total Expenditures - As Adjusted		43,603.37
Excess		3,971.53
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	3,971.53	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Operating Utility for 2018

2018 Appropriation Reserves Canceled in 2019	4,033.81	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None ""		
* Excess (Revenue Realized)		4,033.81

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER OPERATING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	1,094.13
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	4,033.81
Deficit in Anticipated Revenues	1,156.41	
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	3,971.53	XXXXXXXXXX
	5,127.94	5,127.94

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER OPERATING UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	31,532.07
Excess in Results of 2019 Operations	XXXXXXXXXX	3,971.53
Amount Appropriated in the 2019 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	35,503.60	XXXXXXXXXX
	35,503.60	35,503.60

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER OPERATING UTILITY - TRIAL BALANCE)

Cash		35,556.03
Investments		
Interfund Accounts Receivable		
Subtotal		35,556.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,952.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		33,603.60
Other Assets Pledged to Surplus:*		
Deferred Charges #	1,900.00	
Operating Deficit #		
Total Other Assets		1,900.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		35,503.60

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER OPERATING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>2,660.37</u>
Increased by:			
Rents Levied		\$	<u>42,146.49</u>
Decreased by:			
Collections	\$	<u>43,541.09</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>43,541.09</u>
Balance December 31, 2019		\$	<u><u>1,265.77</u></u>

SCHEDULE OF SEWER OPERATING UTILITY LIENS

Balance December 31, 2018		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2019		\$	<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER OPERATING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$ 1,900.00	\$ 1,900.00
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ 1,900.00	\$ 1,900.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER OPERATING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	150,000.00	
Issued	XXXXXXXXXX		
Paid	15,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	135,000.00	XXXXXXXXXX	
	150,000.00	150,000.00	
2020 Bond Maturities - Assessment Bonds			\$ 15,000.00
2020 Interest on Bonds		\$ 5,475.00	
SEWER OPERATING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER OPERATING UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 5,475.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 1,443.75	
Subtotal	\$ 4,031.25	
Add: Interest to be Accrued as of 12/31/2020	\$ 1,293.75	
Required Appropriation 2020		\$ 5,325.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER CAPITAL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2014-10 Improvements to Lynwood Farms	74,050.00	11/7/2014	72,150.00	10/16/2020	1.65%	914.00	1,190.48	10/16/2020
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	74,050.00		72,150.00			914.00	1,190.48	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	74,050.00		72,150.00			914.00	1,190.48	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER OPERATING UTILITY BUDGET	
2020 Interest on Notes	\$ 1,190.48
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 247.88
Subtotal	\$ 942.60
Add: Interest to be Accrued as of 12/31/2020	\$ 300.56
Required Appropriation - 2020	\$ 1,243.16

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER OPERATING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord 2014-10 Improvements to Lynnwood Farms		9,062.99						9,062.99
Ord 2015-10 Improvements to Sewer Plant	1,614,602.48						1,614,602.48	
PAGE TOTALS	1,614,602.48	9,062.99	-	-	-	-	1,614,602.48	9,062.99

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER OPERATING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

SEWER OPERATING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER OPERATING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

SEWER OPERATING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-