MANSFIELD TOWNSHIP BURLINGTON COUNTY

RESOLUTION 2023-11-4

RESOLUTION ACCEPTING PERFORMANCE GUARANTEE EP MANSFIELD, LLC & ELION MANSFIELD URBAN RENEWAL, LLC BLOCKS 30 & 30.01, LOT 9.03 & 1

WHEREAS, EP Mansfield, LLC has received Final Site Plan approval for the development of the Property with a warehouse facility by the Mansfield Township Joint Land Use Board; and

WHEREAS, a cost estimate dated May 16, 2023 was received from Douglas M. Johnson, P.E., C.M.E., C.P.W.M., of Remington & Vernick Engineers for the proposed improvements for this project; and

WHEREAS, EP Mansfield, LLC and Elion Mansfield Urban Renewal, LLC has submitted the following Performance Surety Bond; and

Performance Bond No. 800165480

\$ 1,665,014.50

WHEREAS, the Township Solicitor, Timothy Prime, Esq. has received, reviewed and approved the performance bond, as to form.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey that Bond No. 800165480 is hereby accepted as the **Performance Guarantee** for EP Mansfield, LLC & Elion Mansfield Urban Renewal, LLC., located at Blocks 30 & 30.01, Lots 9.03 & 1 – Route 206

BE IT FURTHER RESOLVED, by the Township Committee, as aforesaid, that this acceptance is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspection and report concerning the improvements covered by said performance guarantee; and if there be a sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for the purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D-53(2)h.

MOTION: SISZ

SECOND: BOYD

ROLL CALL VOTE:

AYES: TALLON, BOYD, SISZ, MOJENA

NAYS: NONE ABSTAIN: NONE

ABSENT: GOLENDA

CERTIFICATION

I, **ASHLEY JOLLY, RMC, CMR**, Deputy Municipal Clerk of the Township of Mansfield, County of Burlington and State of New Jersey, do hereby certify the foregoing to be a true and accurate copy of a resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey, at a meeting held on November 20, 2023 at 7PM.

Ashley Jolly, RMC, CMR, Deputy Municipal Clerk