MANSFIELD TOWNSHIP BURLINGTON COUNTY

RESOLUTION 2022-12-19

RESOLUTION ACCEPTING MAINTENANCE GUARANTEE CLPF MANSFIELD 2, LLC BLOCK 47.01, LOT 11.02-MARGOLIS WAREHOUSE DISTRIBUTION FACILITY-PHASE 2

WHEREAS, CLPF Mansfield 2 LLC. has performed the improvements of the Margolis Warehouse Distribution Facility – Phase 2; and

WHEREAS, per Remington & Vernick Engineers letter dated December 6, 2022, Stormwater Maintenance Guarantee in the amount of \$28,080.30 and Landscape Buffer Maintenance Guarantee in the amount of \$46,323.00 is required; and

WHEREAS, CLPF Mansfield 2, LLC. has submitted the Maintenance Bond No. 1001151008 in the amount of \$46,323.00 and Maintenance Bond No. 1001151009 in the amount of \$28,080.30

WHEREAS, the Township Solicitor, Timothy Prime, Esq. has received, reviewed and approved the Maintenance Bond, as to form.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey that Bond No. 1001151008 and Bond No. 1001151009 is hereby accepted as the **Maintenance Guarantees** for CLPF Mansfield 2, LLC – Margolis Warehouse Distribution Facility, Phase 2., located at Block 47.01, Lot 11.02

BE IT FURTHER RESOLVED, by the Township Committee, as aforesaid, that this acceptance is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspection and report concerning the improvements covered by said maintenance guarantee; and if there be a sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for the purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to <u>N.J.S.A.</u> 40:55D-53(2)h.

MOTION: OCELLO SECOND: SISZ ROLL CALL VOTE: AYES: OCELLO, SISZ, TALLON, GOLENDA, MOJENA NAYS: NONE ABSTAIN: NONE ABSENT: NONE

CERTIFICATION

I, **LINDA SEMUS, RMC, CMR**, Municipal Clerk of the Township of Mansfield, County of Burlington and State of New Jersey, do hereby **CERTIFY** the foregoing to be a true and accurate copy of a resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey, at a meeting held on December 21, 2022 at 7PM.

Linda Semus, RMC, CMR, Municipal Clerk