

**MANSFIELD TOWNSHIP  
BURLINGTON COUNTY**

**RESOLUTION 2022-11-3**

**RESOLUTION ACCEPTING PERFORMANCE GUARANTEE  
T&N PROPERTIES**

**BLOCK 65, LOT 7.02 – 5234 ROUTE 130**

**WHEREAS**, T&N Properties has received Final Site Plan approval for the development of the Property with a retail sales use for the sale of farm, landscape and construction equipment by the Mansfield Township Joint Land Use Board; and

**WHEREAS**, a cost estimate dated April 7, 2022 was received from Douglas M. Johnson, P.E., C.M.E., C.P.W.M., of Remington & Vernick Engineers for the proposed improvements for this project; and

**WHEREAS**, T&N Properties has submitted the following Performance Surety Bond and Cash Engineering Inspection Escrow; and

Safety & Stabilization	Bond No. SB0385139	\$ 10,099.53
Landscape Buffer	Bond No. SB0385138	\$ 4,500.00
Cash Engineering Inspection Escrow (Deposit in escrow)		<u>\$ 12,665.88</u>
		Total: <b>\$ 27,265.41</b>

**WHEREAS**, the Township Solicitor, Timothy Prime, Esq. has received, reviewed and approved the performance bonds, as to form.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey that Bond No. SB0385139 and Bond No. SB0385138 and the Cash Engineering Inspection Escrow as listed above are hereby accepted as the **Performance Guarantees** for T&N Properties., located at Block 65, Lot 7.02 5234 Route 130

**BE IT FURTHER RESOLVED**, by the Township Committee, as aforesaid, that this acceptance is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspection and report concerning the improvements covered by said performance guarantee; and if there be a sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for the purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D-53(2)h.

**MOTION: SISZ                      SECOND: OCELLO**  
**ROLL CALL VOTE:**  
**AYES: SISZ, OCELLO, TALLON, GOLEND, MOJENA**  
**NAYS: NONE    ABSTAIN: NONE                      ABSENT: NONE**

**CERTIFICATION**

I, **LINDA SEMUS, RMC, CMR**, Municipal Clerk of the Township of Mansfield, County of Burlington and State of New Jersey, do hereby **CERTIFY** the foregoing to be a true and accurate copy of a resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey, at a meeting held on November 2, 2022 at 7PM.

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**Linda Semus, RMC, CMR, Municipal Clerk**