

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY
RESOLUTION 2022-6-10**

**Accepting Performance Guarantee
NFI, Turnpike Crossings IV, LLC
Block 45.01, Lots 2.01, 3.01 and 3.02 – 1170 Florence Road**

WHEREAS, NFI aka Turnpike Crossing IV, LLC has received Final Site Plan approval for the construction of a warehouse located at Block 45.01, Lots 2.01, 3.01 and 3.02 – 1170 Florence Road by the Mansfield Township Joint Land Use Board; and

WHEREAS, a cost estimate dated February 7, 2022 was received from Douglas M. Johnson, P.E., C.M.E., C.P.W.M., of Remington & Vernick Engineers for the proposed improvements for this project; and

WHEREAS, Turnpike Crossings Iv, LLC. has submitted the following Performance Surety Bond and 25% Cash Performance Bond; and

Safety & Stabilization	Bond No. LPM9402056	\$ 15,582.43
Landscape Buffer	Bond No. LPM9402055	\$ 144,660.00
25% Cash Performance Bond (Deposit in escrow)		<u>\$ 97,264.91</u>

Total: **\$ 257,507.34**

WHEREAS, the Township Solicitor, Timothy Prime, Esq. has received, reviewed and approved the subdivision bonds, as to form.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey that Bond No. LPM9402056 and Bond No. LPM9402055 and the 25% Cash Performance as listed above are hereby accepted as the **Performance Guarantees** for Turnpike Crossing IV, LLC., located at 1170 Florence Road.

BE IT FURTHER RESOLVED, by the Township Committee, as aforesaid, that this acceptance is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspection and report concerning the improvements covered by said performance guarantee; and if there be a sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for the purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D-53(2)h.

MOTION: SISZ SECOND: OCELLO
ROLL CALL VOTE:
AYES: SISZ, OCELLO, GOLEND, TALLON, MOJENA
NAYS: NONE
ABSTAIN: NONE ABSENT: NONE

CERTIFICATION

I, LINDA SEMUS, RMC, CMR, Municipal Clerk of the Township of Mansfield, County of Burlington and State of New Jersey, do hereby **CERTIFY** the foregoing to be a true and accurate copy of a resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey, at a meeting held on June 15, 2022 at 7PM.

Linda Semus, RMC, CMR
Municipal Clerk