

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

RESOLUTION 2020-5-21

**RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE
OF EARLE ASPHALT COMPANY**

WHEREAS, the Township of Mansfield (the “Township”) has received a request for the release of the performance guarantee that was previously posted by Earle Asphalt Company (“EAC”) in connection with the resurfacing of Mount Pleasant Road (the “Project”); and

WHEREAS, by report dated May 5, 2020, attached hereto and made a part hereof, the Township Engineer has advised that the required improvements for the Project were installed and are in satisfactory condition and has recommended that the performance guarantee in place for the project be released; and

WHEREAS, the release of the performance guarantee is conditioned upon EAC’s furnishing of a maintenance bond, which maintenance bond has already been posted by EAC; and

WHEREAS, EAC is required to pay all taxes, fees, and required escrow deposits which may be due and owing prior to the release of the performance guarantee.

NOW, THEREFORE, BE IT RESOLVED on this 20th day of May, 2020, by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey that the maintenance bond posted by EAC is hereby accepted and, as recommended by the Township Engineer, the performance guarantee of EAC for the Project is hereby released.

MOTION: CAIN

SECOND: MAGEE

ROLL CALL VOTE:

AYES: CAIN, MAGEE, HIGGINS, OCELLO, DIGIUSEPPE

NAYS: NONE

ABSENT: NONE

ABSTAIN: NONE

I, **LINDA SEMUS, RMC, CMR**, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey, do hereby certify that the foregoing is a true and correct copy of the Resolution duly adopted by the Mansfield Township Committee at its Regular Meeting held on May 20, 2020 at 5:30 pm at the Municipal Complex.

**LINDA SEMUS, RMC, CMR
MUNICIPAL CLERK**