

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

RESOLUTION 2020-2-6

**RESOLUTION FOR THE RELEASE OF PERFORMANCE GUARANTEE FOR
45 HOMESTEAD DRIVE**

WHEREAS, Danmik Inc posted a cash Performance Guarantee, in the amount of \$7,895.49 on September 26, 2019 and;

WHEREAS, Laura J. Mannion, President of Generation Builders Inc. dba Danmik Inc., has requested the release of Performance Guarantee;

WHEREAS, Remington & Vernick Engineers has recommended the release of said Performance Guarantee in communication dated January 15, 2020.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, as follows:

1. Agrees to release the Performance Guarantee Generation Builders Inc. in the amount of \$7,895.49.
2. Remington & Vernick Engineers recommends that the Maintenance Guarantee be posted in the amount of 15% or the cost of the stormwater improvements or \$18.00.
3. Authorizes the Land Use Coordinator to forward a certified copy of this Resolution to Generation Builders Inc.
4. The Land Use Coordinator is authorized and directed to forward the Performance Guarantee to Generation Builders Inc. once all conditions above are met.

AND IT IS FURTHER RESOLVED by the Township Committee, as aforesaid, that this release is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspections and reports concerning the improvements covered by said bond or other performance guarantee; and if there be a sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for that purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D(2)h.

MOTION: MAGEE

SECOND: CAIN

ROLL CALL VOTE:

AYES: MAGEE, CAIN, HIGGINS, OCELLO, DIGIUSEPPE

NAYS: NONE ABSTAIN: NONE ABSENT: NONE

CERTIFICATION

I, LINDA SEMUS, RMC, CMR, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee, County of Burlington, State of New Jersey on Roll Call held on February 6, at 7:00 PM at the Municipal Complex.

LINDA SEMUS, RMC, CMR, Municipal Clerk