TOWNSHIP OF MANSFIELD COUNTY OF BURLINGTON

RESOLUTION 2020-2-12

RESOLUTION TO RESCIND RESOLUTION 2017-12-29 ENTITLED "RESOLUTION FOR THE TRANSFER OF TAX SALE PREMIUM TO MUNICIPALITY"

WHEREAS, at the Mansfield Township Tax Sale held on October 5, 2012, a lien was sold on Block 29, Lot 22, also known as 24991 West Main Street, and assessed to Peter and Elizabeth Poblete for 2011 delinquent taxes; and

WHEREAS, this lien, known as Tax Sale Certificate # 12-00007 was sold to US Bank, Custodian for Crestar Capital, LLC and was subsequently assigned to US Bank, Custodian for PFS Financial, LLC; and

WHEREAS, a Premium of \$10,200.00 was bid on the Certificate; and,

WHEREAS, N.J.S.A 54:5-33 states that if a Certificate that contains a Premium is not redeemed within 5 years from the Date of Sale, the amount of the Premium escheats to the Municipality; and,

WHEREAS, the 5 Year Limit was reached on October 5, 2017, and said Certificate has not been redeemed; and

WHEREAS, it was discovered that the property was infact in Bankruptcy and thereby the premium was refunded to the lien holder pursuant to the lien being redeemed on April 13, 2018 and was never transferred over to the Municipality.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, hereby rescinds Resolution 2017-12-29 pursuant to N.J.S.A. 54:5-33.

MOTION: MAGEESECOND: OCELLOROLL CALL VOTEAYES: MAGEE, OCELLO, HIGGINS, CAIN, DIGIUSEPPENAYS:ABSTAIN:ABSENT:

CERTIFICATION

I, LINDA SEMUS, RMC, CMR, Municipal Clerk of the Township of Mansfield do hereby certify the foregoing to be a true and accurate copy of the resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey at a meeting held on February 6, 2020 at 7:00PM at the Mansfield Municipal Complex.

LINDA SEMUS, RMC, CMR Municipal Clerk