

KAINER WEST SIDE OF 206

BLOCK 4 LOT 6.01 & 7

PILOT @ \$0.85/SQ FT (120.120 SQ FT) Escalating 2% / Year

Year	Warehouse Size S.F.	Per Square Foot ASC Rate Escalates		Annual Service Charge	Municipal Share 95% with PILOT	Tax Rate Escalates	Improvement Taxes	Local Municipal Tax	Estimated Improvement Tax
		2%/Year	2%/Year			2%/Year	Otherwise Due (TOD)	Portion	Township Share without PILOT Escalates
1	120,120	\$ 0.850	\$	102,102.00	\$ 96,996.90	3.334	186,637	0.513	\$ 28,717.74
2	120,120	\$ 0.867	\$	104,144.04	\$ 98,936.84	3.401	190,370		\$ 29,292.09
3	120,120	\$ 0.884	\$	106,226.92	\$ 100,915.57	3.469	194,177		\$ 29,877.94
4	120,120	\$ 0.902	\$	108,351.46	\$ 102,933.89	3.538	198,061		\$ 30,475.50
5	120,120	\$ 0.920	\$	110,518.49	\$ 104,992.56	3.609	202,022		\$ 31,085.01
6	120,120	\$ 0.938	\$	112,728.86	\$ 107,092.42	3.681	206,063		\$ 31,706.71
7	120,120	\$ 0.957	\$	114,983.44	\$ 109,234.26	3.755	210,184		\$ 32,340.84
8	120,120	\$ 0.976	\$	117,283.10	\$ 111,418.95	3.830	214,388		\$ 32,987.66
9	120,120	\$ 0.996	\$	119,628.77	\$ 113,647.33	3.906	218,675		\$ 33,647.41
10	120,120	\$ 1.016	\$	122,021.34	\$ 115,920.27	3.984	223,049		\$ 34,320.36
11	120,120	\$ 1.036	\$	124,461.77	\$ 118,238.68	4.064	227,510		\$ 35,006.76
12	120,120	\$ 1.057	\$	126,951.00	\$ 120,603.45	4.145	232,060		\$ 35,706.90
13	120,120	\$ 1.078	\$	129,490.02	\$ 123,015.52	4.228	236,701		\$ 36,421.04
14	120,120	\$ 1.100	\$	132,079.82	\$ 125,475.83	4.313	241,435		\$ 37,149.46
15	120,120	\$ 1.122	\$	134,721.42	\$ 127,985.35	4.399	246,264		\$ 37,892.45
16	120,120	\$ 1.144	\$	137,415.85	\$ 130,545.06	4.487	251,189		\$ 38,650.30
17	120,120	\$ 1.167	\$	140,164.17	\$ 133,155.96	4.577	256,213		\$ 39,423.30
18	120,120	\$ 1.190	\$	142,967.45	\$ 135,819.08	4.668	261,337		\$ 40,211.77
19	120,120	60% TOD	\$	159,938.43	\$ 151,941.51	4.762	266,564		\$ 41,016.00
20	120,120	60% TOD	\$	163,137.20	\$ 154,980.34	4.857	271,895		\$ 41,836.32
21	120,120	60% TOD	\$	166,399.94	\$ 158,079.94	4.954	277,333		\$ 42,673.05
22	120,120	60% TOD	\$	169,727.94	\$ 161,241.54	5.053	282,880		\$ 43,526.51
23	120,120	60% TOD	\$	173,122.50	\$ 164,466.38	5.154	288,538		\$ 44,397.04
24	120,120	60% TOD	\$	176,584.95	\$ 167,755.70	5.257	294,308		\$ 45,284.98
25	120,120	80% TOD	\$	240,155.53	\$ 228,147.75	5.363	300,194		\$ 46,190.68
26	120,120	80% TOD	\$	244,958.64	\$ 232,710.71	5.470	306,198		\$ 47,114.50
27	120,120	80% TOD	\$	249,857.82	\$ 237,364.93	5.579	312,322		\$ 48,056.79
28	120,120	80% TOD	\$	254,854.97	\$ 242,112.22	5.691	318,569		\$ 49,017.92
29	120,120	80% TOD	\$	259,952.07	\$ 246,954.47	5.805	324,940		\$ 49,998.28
30	120,120	80% TOD	\$	265,151.11	\$ 251,893.55	5.921	331,439		\$ 50,998.25
\$ 4,710,081.02					\$ 4,474,576.97	\$ 7,571,517.58			\$ 1,165,023.55

Redeveloper will continue to pay, and Township will continue to receive, land taxes based on normal Township tax rate, and Redeveloper will receive a credit against the annual service charge for the land taxes paid. There will also be a minimum annual service charge to protect against excessive land tax credit