

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

RESOLUTION 2021-8-7

**RESOLUTION FOR THE RELEASE OF PERFORMANCE GUARANTEE
MANHEIM SITE IMPROVEMENTS**

WHEREAS, Manheim Remarketing, Inc. DBA Manheim New Jersey posted a Performance Guarantee, Number 016216658 in the amount of \$1,078,423.20 on July 20, 2018 and ;

WHEREAS, Bradd M. Devereux, President of State Environmental Resolutions and representing Manheim NJ, has requested the release of Performance Guarantee 016216658 and;

WHEREAS, Remington & Vernick Engineers has recommended the release of said Performance Guarantee in communication dated July 27, 2021.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, as follows:

1. Agrees to release the Performance Guarantee, Number 016216658 Manheim Remarketing in the amount of \$1,078,423.20
2. Remington & Vernick Engineers recommends a waiver of the maintenance guarantee, since the time from which this work was complete exceeds the two (2) year period, and since the area appears to be in good condition.
3. Authorizes the Land Use Coordinator to forward a certified copy of this Resolution to Manheim Remarketing, Inc. DBA Manheim New Jersey.
4. The Land Use Coordinator is authorized and directed to forward the Performance Guarantee to Manheim Remarketing, Inc. DBA Manheim New Jersey.

AND IT IS FURTHER RESOLVED by the Township Committee, as aforesaid, that this release is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspections and reports concerning the improvements covered by said bond or other performance guarantee; and if there be a sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for that purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D(2)h.

MOTION: GOLENDAS SECOND: TALLON

ROLL CALL VOTE

AYES: GOLENDAS, TALLON, HIGGINS, OCELLO, MAGEE

NAYS: NONE ABSENT: NONE ABSTAIN: NONE

CERTIFICATION

I, LINDA SEMUS, RMC, CMR, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee, County of Burlington, State of New Jersey on Roll Call held on August 18, 2021 at 7:00 PM at the Municipal Complex.

LINDA SEMUS, RMC, CMR, Municipal Clerk