TOWNSHIP OF MANSFIELD BURLINGTON COUNTY

RESOLUTION 2020-11-5

RESOLUTION DESIGNATING ELION ACQ, LLC
AS REDEVELOPER OF PROPERTY IN THE U.S. ROUTE 206 AND MANSFIELD ROAD
WEST: SOUTHEAST CORNER REDEVELOPMENT AREA AND AUTHORIZING THE
EXECUTION OF A REDEVELOPMENT AGREEMENT WITH REDEVELOPER

WHEREAS, by adoption of Resolution No. 2019-4-10 on April 17, 2019, the Township Committee of the Township of Mansfield designated Block 30, Lots 9.02, 10, 11, 12 and 13.02, on the Township of Mansfield Tax Map, as an Area in Need of Redevelopment in accordance with the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the "Redevelopment Area"); and

WHEREAS, thereafter, by adoption of Ordinance No. 2020-11 on July 15, 2020, the Township Committee adopted a Redevelopment plan for the Redevelopment Area entitled the "Redevelopment Plan for U.S. Route 206 and Mansfield Road West: Southeast Corner," prepared by Environmental Resolutions, Inc. and dated June 23, 2020 (the "Redevelopment Plan"); and

WHEREAS, Elion ACQ, LLC has proposed to redevelop the Redevelopment Area in accordance with the Redevelopment Plan and has negotiated a Redevelopment Agreement with the Township of Mansfield in order to effectuate such redevelopment.

NOW, THEREFORE, BE IT RESOLVED, in accordance with the Local Redevelopment and Housing Law at N.J.S.A. 40A:12A-7, the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, hereby designates Elion ACQ, LLC as Redeveloper of the Redevelopment Area, Block 30, Lots 9.02, 10, 11, 12, and 13.02 on the Township of Mansfield Tax Map; and

BE IT FURTHER RESOLVED that the appropriate officials of the Township of Mansfield are hereby authorized to execute and deliver the Redevelopment Agreement that has been negotiated with Elion ACQ, LLC, a true and correct copy of which is attached hereto as Exhibit "A", pursuant to which the Redevelopment Area will be redeveloped in accordance with the Redevelopment Plan.

MOTION: OCELLO SECOND: MAGEE

ROLL CALL VOTE

AYES: OCELLO, MAGEE, CAIN, DIGIUSEPPE

NAYS: ABSTAIN: HIGGINS ABSENT:

CERTIFICATION

I, LINDA SEMUS, RMC, CMR, Municipal Clerk of the Township of Mansfield, do hereby certify the foregoing to be a true and accurate copy of the resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey at a meeting held on November 18, 2020 at 7:00PM at the Mansfield Township Municipal Complex.

LINDA SEMUS, RMC, CMR, Municipal Clerk