

**TOWNSHIP OF MANSFIELD
BURLINGTON COUNTY**

RESOLUTION 2023-7-11

**A RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE AND
ACCEPTANCE OF MAINTENANCE GUARANTEE, APPROVING FINAL ADJUSTMENT OF
CONTRACT PRICE AND AUTHORIZING RELEASE OF RETAINAGE FOR THE FISCAL
YEAR 2022 NJDOT TRUST FUND
RESURFACING OF ISLAND ROAD PROJECT**

WHEREAS, the Township Engineer, Remington and Vernick Engineers, has issued three letters dated June 29, 2023, confirming that Meco, Inc. (“Contractor”) has completed the Fiscal Year 2022 NJ DOT Trust Fund Resurfacing of Island Road Project (“Project”); and

WHEREAS, said letters recommend that the Township Committee adopt a Resolution releasing the performance guarantee for the Project, and accepting the two-year maintenance bond for same; and

WHEREAS, said letters further recommend that the final contract amount for the Project be adjusted to \$371,730.25;

WHEREAS, said letters further recommend the release of the retainage for the Project in the amount of \$7,434.61 and payment to the Contractor of said amount;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, and State of New Jersey, as recommended by the Township Engineer, as follows:

Section 1. The performance guarantee in the amount of \$412,375.00 for the Project is hereby released and the two year maintenance bond in the amount of \$371,730.25 for the Project is hereby accepted.

Section 2. The final contract amount for the Project is hereby adjusted to \$371,730.25; Contractor of said amount is hereby authorized.

BE IT FURTHER RESOLVED that this Resolution shall not take effect until all outstanding bills for inspection and other engineering services by the municipal engineer are paid in full. Upon certification by the Chief Financial Officer that all outstanding escrow bills for inspection and other engineering services, the Contractor shall be released from liability pursuant to its performance guarantee with respect to the Project and the original performance guarantee shall be returned to the Contractor or the surety posting same.

MOTION: SISZ SECOND: BOYD
ROLL CALL VOTE
AYES: SISZ, BOYD, TALLON, MOJENA
NAYS: ABSTAIN: ABSENT: GOLENDIA

CERTIFICATION

I, LINDA SEMUS, RMC, Municipal Clerk of the Township of Mansfield, do hereby certify the foregoing to be a true and accurate copy of the resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey at a meeting held on July 19, 2023 at 7:00PM.

LINDA SEMUS, RMC, CMR, Municipal Clerk