TOWNSHIP OF MANSFIELD BURLINGTON COUNTY

RESOLUTION 2023-12-25

A RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE AND ACCEPTANCE OF MAINTENANCE GUARANTEE, APPROVING FINAL ADJUSTMENT OF CONTRACT PRICE AND AUTHORIZING RELEASE OF RETAINAGE FOR THE FISCAL YEAR 2023 NJDOT TRUST FUND RESURFACING OF AARONSON ROAD

WHEREAS, the Township Engineer, Remington and Vernick Engineers, has issued three letters dated December 11, 2023, confirming that Arawak Paving Company, Inc. ("Contractor") has completed the Fiscal Year 2023 NJ DOT Trust Fund Resurfacing of Aaronson Road Project ("Project'); and

WHEREAS, said letters recommend that the Township Committee adopt a Resolution releasing the performance guarantee for the Project, and accepting the two-year maintenance bond for same; and

WHEREAS, said letters further recommend that the final contract amount for the Project be adjusted to \$170,146.86;

WHEREAS, said letters further recommend the release of the retainage for the Project in the amount of \$3,402.94 and payment to the Contractor of said amount;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, and State of New Jersey, as recommended by the Township Engineer, as follows:

Section 1. The performance guarantee #0254384 in the amount of \$171,900.48 for the Project is hereby released and the two year maintenance bond #0254384M in the amount of \$170,146.86 for the Project is hereby accepted.

Section 2. The final contract amount for the Project is hereby adjusted to \$170,146.86; Contractor of said amount is hereby authorized.

Section 3. The retainage for the Project in the amount of \$3,402.94 is hereby released.

BE IT FURTHER RESOLVED that this Resolution shall not take effect until all outstanding bills for inspection and other engineering services by the municipal engineer are paid in full. Upon certification by the Chief Financial Officer that all outstanding escrow bills for inspection and other engineering services, the Contractor shall be released from liability pursuant to its performance guarantee with respect to the Project and the original performance guarantee shall be returned to the Contractor or the surety posting same.

MOTION: DEPUTY MAYOR SISZ SECOND: COMMITTEEMAN BOYD ROLL CALL VOTE:

AYES: COMMITTEEMAN TALLON, COMMITTEEMAN BOYD, DEPUTY MAYOR SISZ,

MAYOR MOJENA

NAYS: NONE ABSENT: COMMITTEEMAN GOLENDA ABSTAIN: NONE

CERTIFICATION

I, LINDA SEMUS, RMC, Municipal Clerk of the Township of Mansfield, do hereby certify the foregoing to be a true and accurate copy of the resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey at a meeting held on December 20, 2023 at 7:00PM.

LINDA SEMUS, PACC, CMR, Municipal Clerk